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AUG 16 3 06 PM 1960

OLLIE FARNWORTH
REC'D

THE STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

McAFEE MANUFACTURING COMPANY, INC.

SEND GREETING:

WHEREAS the said McAfee Manufacturing Company, Inc. is

indebted unto CAROLINA LIFE

INSURANCE COMPANY, of Columbia, South Carolina, by its promissory note, in writing, of even date herewith, of which the following is a copy:

\$ 50,000.00 Greenville, South Carolina, August 16, 19 60.

"For value received, / McAfee Manufacturing Company, Inc. promises to pay to the order of CAROLINA LIFE INSURANCE COMPANY the principal sum of Fifty Thousand and No/100ths (\$50,000.00)-----

Dollars, with interest thereon from date hereof at the rate of six (6%) per cent. per annum, said interest and principal sum to be paid in installments as follows:

"Beginning on the 16th day of September, 19 60, and on the 16th day of each month thereafter, the sum of Four Hundred Twenty-two and No/100ths (\$422.00)-----

Dollars, to be applied on the principal and interest of this note until the 16th day of August, 19 75, when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly payments of Four Hundred Twenty-two and No/100ths (\$422.00)-----

Dollars each are to be applied first to interest at the rate of six (6%) per cent. per annum on the principal sum of Fifty Thousand and No/100ths (\$50,000.00)-----

Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal; all installments of principal and interest of this note being payable at the Home Office of the CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the office of the R.M.C. Office for Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection, or to protect the security for its payment, / McAfee Manufacturing Company, Inc. will pay all costs of collection and litigation together with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of six (6%) per cent. per annum.

"Upon failure to pay an installment of principal and interest of this note within fifteen days after due, then the remaining installments of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the liability of the makers and endorsers hereof.

"The payment of this note may be anticipated in whole or in part at any time, but a penalty of three (3%) per cent. will be charged for such anticipatory payments made prior to five (5) years from date."

NOW, KNOW ALL MEN, That the said McAfee Manufacturing Company, Inc. in consideration of the said debt and sum of money

aforesaid, and for the better securing the payment thereof to the said CAROLINA LIFE INSURANCE COMPANY, of Columbia, South Carolina, according to the terms of the said note and also in consideration of the further sum of THREE DOLLARS to the said McAfee Manufacturing Company, Inc.

in hand well and truly paid by the said CAROLINA LIFE INSURANCE COMPANY at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents DO GRANT, bargain, sell and release unto the said CAROLINA LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 24 as shown on a plat prepared by R.E. Dalton, dated March, 1946, entitled "Property of Edgar C. Waldrop", recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book B at page 171, and having according to said plat and also according to a more recent plat prepared by Piedmont Engineering Service, dated July 28, 1960, entitled "Survey for McAfee Manufacturing Company", the following metes and bounds:

(continued-reverse side) 518

In consideration see R.C.M. Book 877 of page 567

*For Satisfaction to this Mortgage
see R.E.M. Book 1132 page 363.*

SATISFIED AND CANCELLED ON RECORD
25th DAY OF July 1969
Ollie Farnsworth
R.M.C. OFFICE GREENVILLE COUNTY, S.C.
AT 4:49 O'CLOCK P.M. NO. 2018